

October 29, 2009

To: Executive Committee

From: Budget Committee

Subject: Operating Variance Report for the Nine-Month Period Ended September 30, 2009

Recommendations:

The Budget Committee recommended to the Executive Committee that:

- 1. City Council approve a reduction of \$0.196 million to the net Tax-Levy Program savings presented in the "2009 Labour Disruption Costs and Savings" report (September 24, 2009) from the Deputy City Manager and Chief Financial Officer (EX35.6).**
- 2. City Council approve a reduction of \$0.130 million to the net Toronto Water savings presented in the "2009 Labour Disruption Costs and Savings" report (September 24, 2009) from the Deputy City Manager and Chief Financial Officer (EX35.6).**
- 3. City Council approve an increase of \$0.069 million to the net Solid Waste Management Services costs presented in the "2009 Labour Disruption Costs and Savings" report (September 24, 2009) from the Deputy City Manager and Chief Financial Officer (EX35.6).**
- 4. City Council approve the budget adjustments including the approved position transfers as detailed in Appendix D of the report (October 26, 2009) from the Deputy City Manager and Chief Financial Officer, to amend the 2009 Council Approved Operating Budgets between Programs with no net impact to the Tax-Levy Operating Budgets.**

Background:

The Budget Committee on October 29, 2009, considered the report (October 26, 2009) from the Deputy City Manager and Chief Financial Officer, entitled "Operating Variance Report for the Nine-Months Ended September 30, 2009".

for City Clerk

Merle MacDonald/in

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