

APPENDIX “A”
MAJOR TERMS AND CONDITIONS

Licensed Premises:

Flemingdon Park

Licensed lands are described as Part of Lots 8 and 9 in Concession 3 FTB contained approximately 29.88 acres on the west side of the Don Valley Parkway and Part of Lot 4 in Concession 3 FTB containing approximately 3.26 acres on the east side of the Don Valley Parkway

Licensor:

Ontario Realty Corporation, acting as agent on behalf of Her Majesty the Queen in Right of Ontario as represented by the Minister of Energy and Infrastructure Renewal

Term:

Five (5) years; having a Commencement Date of December 1, 2007 and ending on November 30, 2012

Extension Option:

None

License Fee:

A sum of \$5.00 for the five (5) year term and 50% of all taxes, rates or grants in lieu levied against the lands for each year during the term

Maintenance, Repairs & Operating Expenses:

The City shall be responsible for maintaining the Lands and the improvements