



## STAFF REPORT INFORMATION ONLY

### Residents' Interest Reserve Fund – 2008 Fourth Quarter Report

<b>Date:</b>	February 2, 2009
<b>To:</b>	Advisory Committee on Long-Term Care Homes and Services
<b>From:</b>	General Manager, Long-Term Care Homes and Services
<b>Wards:</b>	All
<b>Reference Number:</b>	

#### SUMMARY

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The Residents' Interest Reserve Fund is used for the general benefit of the residents in the ten Long-Term Care Homes to enhance their quality of life through social and recreational activities. Annual expenditures are based on 90 percent of all interest recorded in the fund in the previous year. The fund balance as at December 31, 2008 is \$1,899,395.89.

#### Financial Impact

There are no financial implications arising from this report.

#### COMMENTS

Attached is a detailed list of disbursements from the Residents' Interest Reserve fund totalling \$28,267.66 for the period October 1 to December 31, 2008.

#### CONTACT

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## **SIGNATURE**

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Sandra Pitters  
General Manager, Long-Term Care Homes and Services

## **ATTACHMENTS**

1. Residents' Interest Reserve Fund – Expenditures by Category
2. Residents' Interest Reserve Fund – Period Ending December 31, 2008
3. Residents' Interest Reserve Fund Variance Report
4. Residents' Interest Reserve Fund Disbursements – by Home