

INQUIRY OF THE CITY MANAGER

FROM: Councillor Michael Walker

DATE: April 14, 2009

RE: Public Lands in Portlands – Filmport

I am writing to inquire into the status of the City's "film and media convergence zone" in the Portlands, "Filmport".

I request the answers to the following:

1. What corporation is the Landlord under Filmport's Ground Lease: the Toronto Economic Development Corporation (TEDCO), Build Toronto, or other?
2. Depending on your answer to question #1, how long will it be the Landlord under Filmport's Ground Lease?

Thank you,

Michael Walker
Councillor – St. Paul's

ANSWER TO INQUIRY



Joseph P. Pennachetti
City Manager

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April 23, 2009

Ulli Watkiss
City Clerk
City of Toronto
12th Floor, West Tower
City Hall
Toronto, ON M5H 2N2

Dear Ms. Watkiss:

The following is a response to the Administrative Inquiry from Councillor Michael Walker dated April 14, 2009 entitled "Public Lands in Portlands – Filmport".

1. City of Toronto Economic Development Corporation (TEDCO) is the Landlord under the Filmport Ground Lease.(GL).
2. The commencement date of the GL was June 22, 2007 for a term of 99 years subject to the provisions of the GL. City staff is reviewing requirements for the transfer of TEDCO lands to Build Toronto. The City is also pursuing an amendment to the regulations regarding Build Toronto to permit the creation of subsidiaries. A new loan for Filmport from Infrastructure Ontario (IO) is also being sought.

Subject to the staff review, favourable amendment to the regulations, availability of the IO loan, appropriate transfer agreements being entered into between TEDCO and Build Toronto (or its subsidiary) and Council approval, the Filmport lands and GL may be transferred to Build Toronto or its subsidiary.

Yours truly,

Joseph P. Pennachetti
City Manager

C: Mayor David Miller
Cam Weldon, Deputy City Manager & Chief Financial Officer