



FISCAL IMPACT STATEMENT NOTICE OF MOTION MM30.25

Financial Implications:

<input type="checkbox"/> Operating
<input type="checkbox"/> Current year impacts: \$ _____ (net)
<input type="checkbox"/> Future year impacts: \$ _____ (net)
<input type="checkbox"/> Following year
<input type="checkbox"/> Future years
<input type="checkbox"/> Funding sources (specify):
<input type="checkbox"/> Accommodation within approved operating budget
<input type="checkbox"/> New revenues
<input type="checkbox"/> Reserve/Reserve Fund contributions
<input type="checkbox"/> Third party funding
<input type="checkbox"/> Tax rate impact
<input type="checkbox"/> Other
<input type="checkbox"/> Budget adjustments: \$ _____ (net)
<input type="checkbox"/> Impact on staffing levels: _____ (positions)

<input checked="" type="checkbox"/> Capital
<input type="checkbox"/> Current year impacts: \$ _____ (net)
<input checked="" type="checkbox"/> Future year impacts: \$400,000 _____ (net)
<input type="checkbox"/> Following year
<input checked="" type="checkbox"/> Future years (at the time of the first above-grade building permit)
<input checked="" type="checkbox"/> Funding sources (specify):
<input type="checkbox"/> Accommodation within approved capital budget
<input type="checkbox"/> New revenues
<input type="checkbox"/> Reserve/Reserve Fund contributions
<input checked="" type="checkbox"/> Third party funding
<input type="checkbox"/> Debt
<input type="checkbox"/> Other
<input type="checkbox"/> Budget adjustments: \$ _____ (net)
<input type="checkbox"/> Operating Impact:
<input type="checkbox"/> Program costs: \$ _____ (net)
<input type="checkbox"/> Debt service costs: \$ _____ (net)

Impacts/Other Comments:

- Service Level Impact: \$360,000 for sidewalks on Richmond St W; laneway improvements between Spadina and Peter St, south of Queen St W, and for parkette improvements at the north-east corner of Richmond St W and Peter Street (in an amount not to exceed \$50,000); and \$40,000 for capital improvements in social housing in Ward 20
- Consistent with Council Strategic directions and fiscal priorities: (specify)

Notices of Motion – MM(30.25) – City Council provide the City Solicitor with direction to negotiate a S.45 settlement agreement for 134 Peter Street and 364-370 Richmond Street West

Submitted by: _____
Acting Deputy City Manager and Chief Financial Officer

Date: January 28, 2009