

City Council**MOTION WITHOUT NOTICE**

MM35.9	ACTION			Ward: All
--------	--------	--	--	-----------

**Request for Policy With Respect to the Proceeds of Sale of Stranded
Parcels of City-Owned Lands to be Incorporated into Development
Sites - Councillor Vaughan, seconded by Councillor Rae**

•This Motion has been deemed urgent by the Chair. Council has added this Motion to the agenda for debate.

Recommendations

Councillor Vaughan, seconded by Councillor Rae, recommends:

1. That City Council request the Deputy City Manager and Chief Financial Officer, in consultation with the Chief Planner and Executive Director, City Planning and the City Solicitor, to consider and report to the Government Management Committee on the appropriateness of a City-wide policy dealing with the use of funds received by the City from the disposal of stranded City-owned lands which are acquired by a developer for inclusion into its abutting or surrounding development site, with particular consideration being given to the use of those funds by the City and as a means of leveraging the land transaction to facilitate the achievement of social goals and purposes, participation by members of the community in cultural activities and the construction of facilities within the development for the benefit of the local community.

Summary

There are many stranded or orphaned parcels of City-owned land throughout the City that from time to time are identified through redevelopment applications as being suitable and desirable for inclusion into the redevelopment site. Such parcels may be one foot reserves, public lanes, or small parcels of property acquired by the City through a variety of means and for various purposes over time, but that are no longer required for municipal purposes. In some circumstances, the owner of the contiguous development site is the only likely purchaser of the stranded property. If a developer wishes to acquire such land for inclusion into its development site, it is necessary for the disposal process to be followed. If the stranded property is declared surplus and conveyed to the developer, proceeds of the sale are normally deposited to the City's general revenue account for capital purposes. The proceeds of such localized sales could be more appropriately utilized to help facilitate the provision of social benefits within the development itself. The purpose of this motion is to request City staff to consider and report back on a possible policy with respect to these circumstances.

(Submitted to City Council on April 29, 2009 as MM35.9)

