TORONTO

FISCAL IMPACT STATEMENT
NOTICE OF MOTION MM(38.6)

Financial Implications:

☐ **Operating**

☐ Current year impacts: $_____ (net)

☐ Future year impacts: $_____ (net)

☐ Following year
☐ Future years

☐ Funding sources (specify):

☐ Accommodation within approved operating budget
☐ New revenues
☐ Reserve/Reserve Fund contributions
☐ Third party funding
☐ Tax rate impact
☐ Other

☐ Budget adjustments: $_____ (net)

☐ Impact on staffing levels: _____ (positions)

☒ **Capital**

☒ Current year impacts: $740,000___ (gross)

☐ Future year impacts: $_____ (debt)

☐ Following year
☐ Future years

☒ Funding sources (specify):

☐ Accommodation within approved capital budget
☐ New revenues
☒ Reserve/Reserve Fund contributions
☐ Third party funding
☐ Debt
☐ Other

☐ Budget adjustments: $_____ (debt)

☐ Operating Impact:

☐ Program costs: $_____ (net)
☐ Debt service costs: $_____ (net)

Impacts/Other Comments:

☐ Service Level Impact: (Specify)

☐ Consistent with Council Strategic directions and fiscal priorities: (Specify)

Notice of Motion – MM(38.6) – Financial Impact of $740,000 gross, zero net, with $592,926.90 held in Trust Account XT6100 and $147,074 for demolition of the building funded from the Parkland Acquisition, Toronto Local Reserve Fund.

Submitted by: _____
Deputy City Manager and Chief Financial Officer

Date: August 6, 2009