



FISCAL IMPACT STATEMENT NOTICE OF MOTION MM (38.8)

Financial Implications:

<input checked="" type="checkbox"/> Operating
<input checked="" type="checkbox"/> Current year impacts: up to \$10,562 (revenue loss) <input type="checkbox"/> Future year impacts: \$_____ (net)
<input type="checkbox"/> Following year
<input type="checkbox"/> Future years
<input type="checkbox"/> Funding sources (specify):
<input type="checkbox"/> Accommodation within approved operating budget <input type="checkbox"/> Third party funding
<input type="checkbox"/> New revenues <input type="checkbox"/> Tax rate impact
<input type="checkbox"/> Reserve/Reserve Fund contributions <input type="checkbox"/> Other
<input type="checkbox"/> Budget adjustments: \$_____ (net)
<input type="checkbox"/> Impact on staffing levels: _____ (positions)

<input type="checkbox"/> Capital
<input type="checkbox"/> Current year impacts: \$_____ (net) <input type="checkbox"/> Future year impacts: \$_____ (net)
<input type="checkbox"/> Following year
<input type="checkbox"/> Future years
<input type="checkbox"/> Funding sources (specify):
<input type="checkbox"/> Accommodation within approved capital budget <input type="checkbox"/> Third party funding
<input type="checkbox"/> New revenues <input type="checkbox"/> Debt
<input type="checkbox"/> Reserve/Reserve Fund contributions <input type="checkbox"/> Other
<input type="checkbox"/> Budget adjustments: \$_____ (net)
<input type="checkbox"/> Operating Impact:
<input type="checkbox"/> Program costs: \$_____ (net)
<input type="checkbox"/> Debt service costs: \$_____ (net)

Impacts/Other Comments:

- Service Level Impact: (Specify)
- Consistent with Council Strategic directions and fiscal priorities: (Specify)

Notice of Motion – MM (38.8) – With the new by-law imminent, sign companies are likely to apply for variances at an increased rate. It is estimated that approximately 10-15 third-party sign variances would be lost and the total estimated revenue loss is approximated between \$7,041.20 and \$10,561.80. However, the amount of applications received could vary and could result in a different revenue loss.

Submitted by: _____
Deputy City Manager and Chief Financial Officer

Date: August 6, 2009