TORONTO

FISCAL IMPACT STATEMENT
NOTICE OF MOTION MM(38.16)

Financial Implications:

☐ **Operating**

☐ Current year impacts: $_____ (net)

☐ Future year impacts: $_____ (net)

☐ Following year
☐ Future years

☐ Funding sources (specify):

☐ Accommodation within approved operating budget
☐ New revenues
☐ Reserve/Reserve Fund contributions
☐ Third party funding
☐ Tax rate impact
☐ Other

☐ Budget adjustments: $_____ (net)

☐ Impact on staffing levels: _____ (positions)

☒ **Capital**

☒ Current year impacts: $300,000 (gross)

☐ Future year impacts: $_____ (debt)

☐ Following year
☐ Future years

☒ Funding sources (specify):

☐ Accommodation within approved capital budget
☐ New revenues
☐ Reserve/Reserve Fund contributions
☐ Third party funding
☐ Debt
☒ Other

☐ Budget adjustments: $_____ (debt)

☐ Operating Impact:

☐ Program costs: $_____ (net)
☐ Debt service costs: $_____ (net)

Impacts/Other Comments:

☐ Service Level Impact: (Specify)

☐ Consistent with Council Strategic directions and fiscal priorities: (Specify)

Notice of Motion – MM(38.16) – Financial impact of $300,000 funded from in-kind donation from ING Direct for the development of a new playground at McCleary Playground. There is $0 debt impact to the City.

Submitted by: _____
Deputy City Manager and Chief Financial Officer

Date: August 6, 2009