



## FISCAL IMPACT STATEMENT NOTICE OF MOTION MM41.5

### Financial Implications:

<input type="checkbox"/> <b>Operating</b>
<input type="checkbox"/> Current year impacts: \$ _____ (net)
<input type="checkbox"/> Future year impacts: \$ _____ (net)
<input type="checkbox"/> Following year
<input type="checkbox"/> Future years
<input type="checkbox"/> Funding sources (specify):
<input type="checkbox"/> Accommodation within approved operating budget
<input type="checkbox"/> New revenues
<input type="checkbox"/> Reserve/Reserve Fund contributions
<input type="checkbox"/> Third party funding
<input type="checkbox"/> Tax rate impact
<input type="checkbox"/> Other
<input type="checkbox"/> Budget adjustments: \$ _____ (net)
<input type="checkbox"/> Impact on staffing levels: _____ (positions)

<input checked="" type="checkbox"/> <b>Capital</b>
<input type="checkbox"/> Current year impacts: \$ _____ (debt)
<input checked="" type="checkbox"/> Future year impacts: \$150,000 _____
<input type="checkbox"/> Following year
<input checked="" type="checkbox"/> Future years ( <b>See the Summary Below</b> )
<input checked="" type="checkbox"/> Funding sources (specify):
<input type="checkbox"/> Accommodation within approved capital budget
<input checked="" type="checkbox"/> New revenues ( <b>development proceeds</b> )
<input type="checkbox"/> Reserve/Reserve Fund contributions
<input checked="" type="checkbox"/> Third party funding
<input type="checkbox"/> Debt
<input type="checkbox"/> Other
<input type="checkbox"/> Budget adjustments: \$ _____ (debt)
<input type="checkbox"/> Operating Impact:
<input type="checkbox"/> Program costs: \$ _____ (net)
<input type="checkbox"/> Debt service costs: \$ _____ (net)

### Impacts/Other Comments:

- Service Level Impact (specify):
- Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM41.5 – If approved, this motion will initiate the process of seeking agreement for the amendment of the Section 37 benefit for the development at 1705, 1717, 1719, 1743 and 1745 Avenue Road. Alternative funding (ISF) has been approved for the existing Section 37 benefit for renovations to the Armour Heights Community Centre and if amended, \$150,000 would now be available to meet other planned capital priorities.

Submitted by: \_\_\_\_\_  
Deputy City Manager and Chief Financial Officer  
Date: October 27, 2009