

**Appendix “A”
Terms and Conditions of Agreement
between**

City of Toronto (the “City”)

and

**Canadian National Railway Company (“CN”) and The Toronto Terminals Railway
Company Limited (“TTR”)**

Location:	South Side of Front Street West, between Spadina Avenue and Bathurst Street, located approximately 47 metres from the east side of Portland Street and approximately 42 metres from the west side of Draper Street (Appendix “B”)
Description of Premises:	Lands and premises comprising an upper stratified portion of the railway lands, with the lower limit commencing at an elevation of 8.2 metres above the railway tracks, an unrestricted upper limit, and a width of approximately 8.5 metres, to be delineated as part(s) on a reference plan prepared in accordance with the Agreement of Purchase and Sale.
Purchase Price:	\$500,000.00 plus applicable taxes and charges
Irrevocable Date:	90 days
Due Diligence:	120 business days
Closing Date:	On a date to be mutually agreed upon by the parties
Conditions:	Satisfactory results of the Due Diligence Condition All necessary approvals secured by Concord Adex to build the pedestrian bridge
COSTS:	Payment to Vendor: \$500,000.00 City’s Closing Costs (approximately): Land Transfer Tax \$ 12,200.00 Registration Costs \$ 100.00 Other Estimated Costs <u>\$ 200.00</u> Total Closing Costs <u>\$ 12,500.00</u> Total Acquisition Costs of City \$512,500.00

GST on the Purchase Price is \$25,000.00