

4A Spadina and the Railway Lands West Pedestrian Bridge – Section 37 Agreement Amendment

Date:	November 27, 2009
To:	City Council
From:	City Solicitor
Wards:	Ward No. 20 – Trinity Spadina
Reference Number:	File No. 08-159310 TM

SUMMARY

The purpose of this report is to obtain City Council authorization to amend the Section 37 agreement that the City currently has with Cityplace Developments Corp. and Concord Adex Development Corp. to allow the funds secured in the agreement to be used towards the Railway Lands West Pedestrian Bridge.

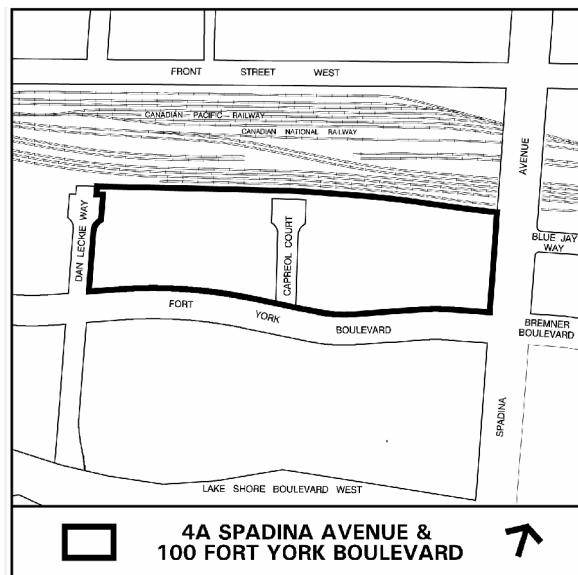
RECOMMENDATIONS

The City Solicitor recommends that:

1. City Council authorize staff to amend the Section 37 agreement with Cityplace Developments Corp. and Concord Adex Developments Corp. to permit the funds secured to be used towards the proposed Railway Lands West Pedestrian Bridge.

Financial Impact

The recommendations in this report have no financial impact.



DECISION HISTORY

At its meeting on July 25th, 26th, 27th, 2006, City Council approved a zoning amendment application at 4A Spadina which included the four development blocks owned by Concord Adex on the north side of Fort York Boulevard, west of Spadina Avenue in the Railway Lands West. As part of the approval the developer was required to enter into a Section 37 agreement with the City which secured \$4 million to be used for affordable housing, parks and community services in the Railway Lands West.

COMMENTS

As part of the overall plan for the Railway Lands West a pedestrian/cyclist bridge is to be built by Concord Adex Developments over the rail corridor between Bathurst Street and Spadina Avenue, as shown on Attachment 1. The Section 37 agreement with Concord Adex Developments does not allow the funds to be applied towards the proposed pedestrian bridge. Planning Staff have advised they wish the agreement to be amended to permit these funds to be used towards the purchase of air rights for the pedestrian bridge, if required. Concord Adex supports the amendment to the agreement.

CONTACT

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SIGNATURE

Anna Kinastowski, City Solicitor

ATTACHMENTS

Attachment 1: Pedestrian Bridge Location

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