## Appendix "A"

Terms and Conditions

Subject Property: Rear of 119 Horsham Avenue

Legal Description: Part of Lot 36, Plan 3163, City of Toronto

Purchaser: Rafael and Isabel Varela

Recommended Sale Price: \$5,000.00 (net of GST)

Deposit Received: \$500.00 (bank draft)

Irrevocable Date: June 28, 2009

Closing Date: 30<sup>th</sup> day following expiry of the Due Diligence

period. (Due Diligence period is 45 days from date

of acceptance).

Terms: Cash or certified cheque on closing, plus GST

(if applicable), subject to the usual adjustments