



## STAFF REPORT ACTION REQUIRED

### **Assumption of Services – Graywood Investment Ltd. (former Ontario Hydro Corridor Lands) Registered Plan of Subdivision 66M-2373 South of McNicoll Avenue to Huntingdale Boulevard**

<b>Date:</b>	August 21, 2009
<b>To:</b>	Scarborough Community Council
<b>From:</b>	City Solicitor
<b>Wards:</b>	Ward No. 39 - Scarborough-Agincourt
<b>Reference Number:</b>	RSA1-700-065.00 (55T-980002 North)

#### **SUMMARY**

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This report requests Council's authority for the City to assume the services with respect to the above development.

#### **RECOMMENDATIONS**

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The City Solicitor recommends that:

1. the services installed for Registered Plan 66M-2373 be assumed and that the City formally assume the roads within the Plan of Subdivision;
2. the Legal Services Division be authorized to release the performance guarantee;
3. an assumption By-law be prepared to assume the public highways and municipal services in Subdivision Plan 66M-2373;
4. the City Solicitor be authorized and directed to register the assumption By-law in the Land Registry Office, at the expense of the Owner;
5. the City Clerk and Treasurer be authorized to sign any release or other documentation necessary to give effect thereto; and

6. the appropriate City officials be authorized to transfer ownership of the street lighting system constructed with Plan of Subdivision No. 66M-2373 to Toronto Hydro.

## **FINANCIAL IMPACT**

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The Recommendations have no financial impact beyond what has already been approved in the current year's budget.

## **ISSUE BACKGROUND**

Graywood Investments Ltd. entered into a Subdivision Agreement dated August 28, 2000, with the City of Toronto.

## **COMMENTS**

All obligations of the Subdivision Agreement have been completed, all relevant City Divisions have signed the Development Acceptance Form and it is now appropriate for the City to assume the services and for Legal Services to authorize the release of the performance guarantee in respect of this Subdivision Agreement concerning Plan 66M-2373.

## **CONTACT**

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## **SIGNATURE**

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Anna Kinastowski  
City Solicitor

