

Appendix J-1:

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October 28, 2009

Mr. Mike St. Amant
Director, Accounting Services
Metro Hall
55 John Street, 21st Floor
TORONTO, ON M5V 3C6

Dear Mr. St. Amant:

MANAGEMENT LETTERS YEAR ENDED DECEMBER 31, 2008

The audits of the financial statements of the following Business Improvement Areas (BIAs) for the year ended December 31, 2008 have been completed:

- Hillcrest Village BIA
- Little Portugal BIA
- Mirvish Village BIA

The primary purpose of the audits was to express an opinion on the financial position of the BIAs as at that date and on the results of their operations for the year then ended.

Given the test nature of my audits, you will appreciate that reliance must be placed on adequate methods of internal control as the Business Improvement Areas' principal safeguard against irregularities which a test examination may not disclose.

During the course of the audits I followed up actions taken on recommendations made in the previous management letters and noted that BIAs have implemented most of my recommendations and are in the process of implementing the remaining

recommendations. In addition, no new significant issues were identified to warrant management letter comments. Accordingly, no management letters were issued for the above-mentioned Business Improvement Areas.

Yours truly,



Rafiq Dosani