

TORONTO TRANSIT COMMISSION



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May 14, 2010

Ms. Ulli Watkiss
City Clerk
City of Toronto
Toronto City Hall
100 Queen Street West
Toronto, ON M5H 2N2

Dear Ms. Watkiss:

Recommendations:

The Toronto Transit Commission recommends that City Council, through the City of Toronto Audit Committee:

1. receive for information the approved consolidated financial statements of the Toronto Transit Commission for the year ended December 31, 2009.

Background:

At its meeting on Thursday May 6, 2010 the Commission considered the attached report entitled, "Draft Consolidated Financial Statements of Toronto Transit Commission for the Year Ended December 31, 2009".

The Commission took the following action:

1. Approved the draft consolidated financial statements of the Toronto Transit Commission for the year ended December 31, 2009; and
2. Forward a copy of the approved consolidated financial statements to the Audit Committee of the City of Toronto, for information.

The Commission's recommendation is forwarded to Toronto City Council for information through the City of Toronto Audit Committee.

Sincerely,

A handwritten signature in black ink that reads "Vincent Rodo".

Vincent Rodo
General Secretary
1-11
Attachment