

April 8, 2010

To: Budget Committee

From: Affordable Housing Committee

Subject: Update: Affordable Housing Program – Economic Stimulus Funding

**Committee Decision:**

**The Affordable Housing Committee**

1. **forwards the report (March 24, 2010) from Deputy City Manager Sue Corke to the Budget Committee for information; and**
2. **advises that it has recommended to the Executive Committee, for its meeting on April 19, 2010 that:**
  - a. **City Council request the Chair of the Affordable Housing Committee to write the Minister of Ministry of Municipal Affairs and Housing and acknowledge the support of the provincial government in approving Council recommended affordable housing developments.**
  - b. **City Council request the Chair of the Affordable Housing Committee to also urge the Minister of Municipal Affairs and Housing to approve any Council recommended affordable housing developments that are as yet unfunded in year two of the economic stimulus Affordable Housing Program initiative.**
  - c. **The 2010 Recommended Operating Budget for Shelter, Support and Housing Administration be adjusted to include the funding for the development loans/grants for the projects identified in this report; and**
  - d. **The 2010 Recommended Operating Budget for Shelter, Support and Housing Administration be adjusted to include the funding for the loans from the Home Ownership Program identified in this report.**

**Background:**

The Affordable Housing Committee on April 8, 2010, considered a report (March 24, 2010) from Sue Corke, Deputy City Manager advising that City Council at its meeting of September 30 and October 1, 2009, requested that the Director, Affordable Housing Office, report back to the Budget Committee and the Affordable Housing Committee on which Council-approved economic stimulus

affordable housing developments had been recommended for funding by the Ministry of Municipal Affairs and Housing, while also including current year and future year budget implications.

### **Background Information**

Staff Report from Sue Corke, Deputy City Manager

<http://www.toronto.ca/legdocs/mmis/2010/ah/bgrd/backgroundfile-28676.pdf>

City Clerk

Dela Ting  
Item AH12.1

Attachment

cc: Deputy City Manager, Sue Corke  
Deputy City Manager and Chief Financial Officer  
Director, Affordable Housing Office  
Councillor Giorgio Mammoliti, Ward 7 York West