

ATTACHMENT

Schedule "A" Economic Development and Culture 2010 Capital Budget Adjustment

For the year ending 2010
(\$ Million)

Economic Development and Culture Request for Reallocation of Funds

CAPTOR#	SAP#	SUB PROJECT DESCRIPTION	ORIGINAL PROJECT COST	2010 CASH Approved Cash Flow	ADDITIONAL REQUEST	Revised 2010 Cash Flow	REVISED PROJECT COST	REASON FOR CHANGE
ACH000015-20	CAC074-04	Collections Facilities Windows 2010	0.220	0.220	0.420	0.640	0.640	Final quotations higher than estimated. Much work is urgent.
ACH000012-124	CAC072-06	Spadina Restoration 3 rd Storey	0.185	0.185	0.216	0.401	0.401	Budgetary efficiencies achieved (costs for scaffolding and mobilization) by completing all of the roof repairs in one phase.
ACH000012-96	CAC066-01	Casa Loma Exterior Restoration	3.475	1.500	0.193	1.693	3.668	As a result of recent management agreement with Kiwanis, City of Toronto is responsible for additional work identified through BCA. Life safety system replacement is urgent work.
ACH000010-58	CAC070-01	The Guild Revitalization	1.159	1.129	-0.829	0.300	0.330	Negotiations with the City's partner delayed the project in 2009 so that carry-forward budget is available this year. As planning and design is completed in 2010, the project will advance.
		Totals	5.039	3.034	0.000	3.034	5.039	

Economic Development and Culture

Budget adjustment is required in order to reallocate funds from sub-projects that will be complete, under budget, to those where additional funds are required to complete and implement work. This will better align 2010 cash flows to meet the division's operational requirements.