

**Ministry of
Municipal Affairs
and Housing**

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**Ministère des
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et du Logement**

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April 19, 2010

Mr. Sean Gadon
Director, Affordable Housing Development
City of Toronto
Metro Hall, 55 John Street, 7th Floor
Toronto ON M5V 3C6

Dear Mr. Gadon,

**Re: Project Funding under the Affordable Housing Program (AHP) – AHP
Extension (2009) – New Rental Housing Component**

Thank you for submitting the City of Toronto's recommended projects to the ministry for funding consideration under the AHP Extension (2009).

Across the province a total of 81 projects were approved representing 2,089 units and \$218 million in funding under the AHP Extension Year 1. Under AHP Extension Year 2, a total of 40 projects have been approved in Ontario representing 2,339 units and approximately \$267 million in funding.

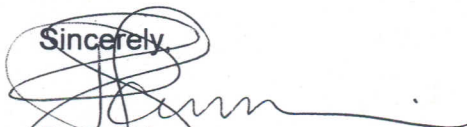
Due to limited funds, we were unable to approve all submitted projects. However, the ministry ensured that over the two years of funding available, all municipal service managers had the opportunity to participate. In the City of Toronto, we have approved 9 projects representing \$145.95 million in funding for 1243 units (see the attached list).

Please be assured that we will continue to keep all pending projects on file for consideration should additional AHP Extension funds become available.

The success of the AHP Extension program is evidence that affordable housing remains a priority across Ontario's communities. The ministry continues to be committed to affordable housing as demonstrated by work underway on creating a Long-Term Affordable Housing Strategy. The province will continue to negotiate with the federal government to further extend the AHP into 2014. As with previous programs, the ministry will work with service managers to be responsive to local housing needs.

Once again, thank you for your participation and interest in the AHP Extension (2009). We look forward to continuing to work with you in the development of affordable housing.

Sincerely,



Pam Skinner

c: Mr. Chris Ryter, Manager - Toronto & Aboriginal Programs, Housing Programs Branch

AHP EXTENSION (2009)

As of April 16, 2010

Service Manager	Project Name / Address	Total AHP Units	AHP Funding
City of Toronto	Homeward Bound Phase 2 (Woodgreen) 2009 270 Donlands Avenue, Toronto, ON, M4J 3R4	44	\$4,400,000
City of Toronto	Richgrove (Minto) Martin Grove & Eglinton Street West, Toronto, ON	139	\$16,678,000
City of Toronto	Deauville Place 5 Deauville Lane Toronto, ON, M3C 1Z5	62	\$7,440,000
City of Toronto	McCord Phase 2 SE Corner of King Street & St. Lawrence Street, Toronto, ON	127	\$16,510,000
City of Toronto	485 Patricia Avenue Bathurst Avenue & Steeles Avenue, Toronto, ON	237	\$28,440,000
City of Toronto	Verdiroc Development Corp. 1001 Queen Street West, Toronto, ON, M6J 1H4	179	\$21,480,000
City of Toronto	8 Chichester Place Toronto, ON, M1T 1G5	210	\$25,200,000
City of Toronto	Richgrove (Minto) Phase 2 Martin Grove Drive & Eglinton Street West, Toronto, ON	65	\$7,802,000
City of Toronto	Railway Lands Block 32 & 36 Phase 2 Front Street & Bathurst Street, Toronto, ON	180	\$18,000,000
Total - Toronto	9 projects	1,243	\$145,950,000