

**Attachment 1 – Confidential Information made public on June 3, 2010**

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**Acquisition 330 Progress Avenue**

<b>Date:</b>	January 20, 2010
<b>To:</b>	Government Management Committee
<b>From:</b>	Chief Corporate Officer

**CONFIDENTIAL INFORMATION**

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**330 PROGRESS AVENUE**

<b>Terms</b>	
Purchase price (market value):	\$21,500,000.00
Deposit:	\$1,075,000.00
Land transfer tax:	\$426,475.00
Non-confidential costs:	See item (4) Appendix "A"
Net cost to City	\$21,926,575.00

In addition, the City will be responsible for \$1,075,000 GST.

**Financial Impact**

The proposed transactions will result in expenditure in the amount of approximately \$21,926,575.00, including Land Transfer Tax and registration costs. In addition the City will be responsible for any GST, if applicable. This expenditure will be funded from the 2010 Approved Capital Budget for Toronto Police Services, Capital Account PL-100068 (Property Evidence Management Unit).

The Deputy City Manager and Chief Financial Officer have reviewed this report and agree with the financial impact information.