

APPENDIX "A"

Terms and Conditions – 77 Whitbread Crescent – Toronto, ON

Vendor: Toronto Hydro

Location: 77 Whitbread Crescent (as shown on Appendix "C")

Legal Description: Block H on Plan 5618, City of Toronto, shown as Parts 1 and 2 on Reference Plan 66R-20747.

Purchase Price: \$258,000.00, plus applicable taxes.

Approximate Size: 1,209 sq.m. (+/-)

Improvements: One storey brick building. – hydro transformer

Due Diligence: Proposed: 180 days.
The City may acquire the land in as is condition, but with an agreement set in place that fairly accounts for the cost to clean the site to the level required for its intended use. Should Toronto Hydro not agree to this condition, then the City shall have the option to terminate the deal.

Closing Date: To be determined

Vacant Possession: Yes