

Attachment No. 1

COMPETITIVENESS, CREATIVITY & COLLABORATION

The CCC Investment Program is a funding program that provides up to \$50,000 to non-profit business organizations for projects that will:

- increase economic activity
- generate jobs
- strengthen strategic industry sectors
- attract new investment
- expand existing businesses
- develop green/renewable energy programs for business and industry.

The CCC Investment Program will enhance Toronto's performance as a centre of innovation. It will encourage and provide opportunities for businesses, industries, non-profit associations, and private sector/non-profit partnerships to work together to increase business capacity.

Agenda for Prosperity

The CCC builds on the pillars of the Agenda for Prosperity - the City's action plan to stimulate economic competitiveness and growth:

Pillar 1 - Proactive Toronto: Improve the business climate within the city to enable, attract and accelerate economic growth.

Pillar 2 - Global Toronto: Diversify our international portfolio by substantially increasing the economic activity with cities beyond North America with a focus on emerging markets.

Pillar 3 - Creative Toronto: Anchor and expand strategic industry sectors through increased competition and collaboration.

Pillar 4 - One Toronto: Enhance and expand Toronto's labour force and ensure that all residents have equitable access to the benefits of Toronto's enhanced economic competitiveness and growth

Eligibility for the CCC Investment Program

Applicants must be incorporated non-profit organizations or associations and the proposed project must be delivered within the City of Toronto. If these requirements are met, then a formal proposal and application may be submitted for review. Proposals must show that the initiative/project:

- generates employment and increases labour demand
- increases demand for goods and services produced in Toronto
- anchors and expands industry sectors and productivity, achieving improved competitive advantage
- strengthens the City's portfolio of goods and services
- enhances collaboration within and between business sectors
- contributes to improved environmental performance
- increases Toronto's attractiveness as a place to live, work, invest, study, shop, dine and visit
- demonstrates partnership through matching resources of equal or greater value to the City's investment.

Application submission deadline & approval schedule

The Competitiveness, Creativity & Collaboration Investment Program is administered annually. Application forms are available in November each year and the deadline for submission is in March (the specific date will be noted on the application form). Recommendations for City investments under the CCC Investment Program will be submitted to City Council for final approval in July. Approved applicants must complete their project, including a written report, by the end of the following calendar year.