

## MOTION

<b>Authorization to Release Section 37 Funds to Toronto Artscape for the Purposes of Specific Capital Improvements at the Artscape Wychwood Barns</b>		
<b>Moved by:</b>	<b>Councillor Mihevc</b>	

### SUMMARY:

The Toronto Artscape's Wychwood Barns, is the beneficiary of funds received through a Section 37 agreement. This motion provides authority for release of these funds as soon as possible to enable Artscape to begin the urgent capital improvement project for which the funds are intended.

### RECOMMENDATIONS:

Councillor Mihevc recommends:

1. That the 2009 Operating Budget for the Community Partnership and Investment Program, administered by Social Development, Finance and Administration Division, be increased by \$350,000.00, fully funded by Section 37 community benefits related to 530 St. Clair Avenue West, (source: Section 37, Clearing Account 220096), to provide, conditional on the City's receipt of the funds, a one-time grant of \$350,000.00 to Toronto Artscape toward the provision of the capital improvements and enhancements to the Artscape's Wychwood Barns project.

December 16, 2009