

# STAFF REPORT ACTION REQUIRED

# Staff Review of Waterfront Toronto's Proposed Sale and Lease of City Lands for Waterfront Revitalization-Bayside

Date:	August 3, 2010
To:	Executive Committee
From:	Richard Butts, Deputy City Manager
Wards:	28
Reference Number:	P:\\2010\Cluster B\wf\ec10004

## **SUMMARY**

The purpose of this report is to advise that a staff report with a confidential attachment is being prepared for the lands known as Bayside in the City's East Bayfront area. The report will present City staff's review of a transaction negotiated by Waterfront Toronto with its selected proponent arising from a Request for Proposals process. As the City owns the subject lands, the approval of Toronto City Council is required. The staff report will be submitted to Executive Committee on or before August 16, 2010.

### **CONTACT**

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### **SIGNATURE**

Richard Butts
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