

Appendix 5

Northwest Corner of Midland Avenue and St. Clair Avenue East

BACKGROUND

The Property, located in the former City of Scarborough, was acquired by the former Metropolitan Toronto in 1984 in connection with the Scarborough Transit Corridor (STC) Project, which subsequently has not proceeded. The Property is the remaining portion of the Phase 3 STC Land Use Study area which is still in progress. Part 2 on the Sketch will be retained by the City for road widening purposes.

DETAILS OF PROPERTY

Legal Description: Part of Lot 27, Concession C, described as Part of Parts 6 and 7 on Plan 64R-8665, (Scarborough), City of Toronto (the “Property”) and shown as Part 1 on Sketch No. PS-2010-039 (“the Sketch”)

Approximate Site Area: 15,190 m² (3.8 acres)

TERMS AND CONDITIONS OF TRANSFER

1. Build Toronto will address the affordable housing interest in this Property subject to the terms of a general agreement to be entered into by Build Toronto and the Deputy City Manager responsible for the Affordable Housing Office in respect of the delivery of affordable housing by Build Toronto, including number of units, locations, and financial arrangements, satisfactory to the Deputy City Manager responsible for the Affordable Housing Office.
2. Title to the Property will be subject to existing interests and to such easements or other interests as are required for existing and future utility installations and municipal services on the Property.

Northwest Corner of Midland Avenue and St Clair Avenue East – Ward 36

