

**Appendix “A”
Major Terms and Conditions**

Licensed Area:

Approximately 660 square feet of subsurface land under the public highway, known as Salome Drive

Term:

Ten (10) years commencing as of December 15, 2007 and expiring on December 14, 2017

Basic Licence Fee:

Year	Period	License Fee
1	December 15/07 – December 14/08	\$1,000.00 plus applicable taxes
2	December 15/08 – December 14/09	\$1,025.00 plus applicable taxes
3	December 15/09 – December 14/10	\$1,050.00 plus applicable taxes
4	December 15/10 – December 14/11	\$1,076.00 plus applicable taxes
5	December 15/11 – December 14/12	\$1,103.00 plus applicable taxes
6	December 15/12 – December 14/13	\$1,130.00 plus applicable taxes
7	December 15/13 – December 14/14	\$1,158.00 plus applicable taxes
8	December 15/14 – December 14/15	\$1,187.00 plus applicable taxes
9	December 15/15 – December 14/16	\$1,217.00 plus applicable taxes
10	December 15/16 – December 14/17	\$1,247.00 plus applicable taxes

Early Termination:

City may terminate the Licence with not less than ninety (90) days prior written notice

Use:

Road crossing under public highway to carry piping and electrical cable for transportation of wax and associated materials

Insurance:

Comprehensive general liability insurance with limits of not less than two million dollars (\$2,000,000) per occurrence