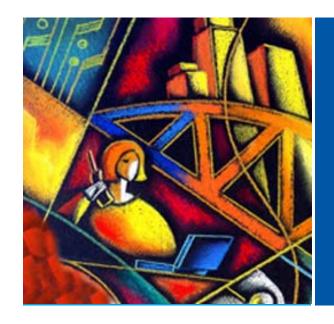
**Consulting. Outsourcing. Investments.** 

## **MERCER**





April 22, 2010

## City of York Employee Pension Plan

**Anil Narale** 



## Going Concern Position at December 31, 2009

Discount Rate : 5.50%

Going Concern Excess/(Deficit) : (0.81) \$million

## Projected Going Concern Excess/(Deficit) at December 31, 2010

	\$million		
Discount Rate/Asset Return	5.00%	5.50%	6.00%
-5.50%	(4.6)	(2.8)	(1.0)
0.00%	(3.9)	(2.1)	(0.4)
5.50%	(3.3)	(1.5)	0.3
11.00%	(2.6)	(8.0)	1.0

## City of York Employee Pension Plan One Year Projection of Plan Status

### **Solvency Position at December 31, 2009**

Discount Rate (actual) : 4.490% Discount Rate (smoothed) : 4.625%

Solvency Excess/(Deficit) : (5.2) \$million

#### Projected Solvency Excess/(Deficit) at December 31, 2010

	\$million		
	4.50%	5.00%	5.50%
-5.50%	(7.0)	(6.5)	(6.0)
0.00%	(6.3)	(5.9)	(5.4)
5.50%	(5.7)	(5.2)	(4.7)
11.00%	(5.0)	(4.5)	(4.0)

### **Projected Contributions for 2011**

	\$million		
Actual Discount Rate/Asset Return	4.50%	5.00%	5.50%
-5.50%	2.1	2.0	1.9
0.00%	2.0	1.9	1.8
5.50%	1.8	1.7	1.6
11.00%	1.7	1.6	1.5

# **MERCER**

