

Appendix “A”
Terms and Conditions of the Sale of Highway One

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| Property: | Part of the Public Highway Indian Line between Eglinton Avenue West and Renforth Drive (the “Highway One”) |
| Legal Description: | Part of the road allowance between the Townships of Etobicoke and Toronto Gore, designated as Part 1 on Plan 66R-24324 and shown as Part 1 on Sketch No. PS-2010-037 |
| Purchaser: | The Corporation of the City of Mississauga (the “Purchaser”) |
| Recommended Sale Price: | \$385,000.00 (net of HST) |
| Closing Date: | 150 th day following enactment of the Closing By-law by Council, or at such earlier or later date as the parties or their respective solicitors may mutually agree in writing (the “Closing Date”) |
| Balance: | Cash on closing, plus HST (if applicable), subject to the usual adjustments. |
| Highway One Closing Requirements and Sale Conditions: | <ol style="list-style-type: none">1. Purchaser shall accept Highway One in “as is” condition and deliver a release relating to its environmental condition;2. Purchaser shall covenant to accommodate existing utilities, and indemnify City of Toronto with respect thereto;3. Purchaser shall indemnify the City against all loss, costs, damages or actions, resulting from the closure of the Highway One as a public highway, and arising from the requirement that the Purchaser accommodate the existing utilities; and4. With such other terms and conditions as the City Solicitor and the General Manager of Transportation Services may deem advisable to protect the City’s interests. |