

**Appendix “B”**  
**Terms and Conditions of the sale of Highway Two and the Reserves**

Property:	Portions of Public Highway Eglinton Avenue West between Oribitor Drive and Spectrum Way and one foot reserves, in the City of Mississauga
Legal Description of the Highway:	Portions of Public Highway Eglinton Avenue West being Part 1 on Plan 43R-13337, Blocks 11,12 and 13 on Plan 43M-793 and Part 3 on Plan 43R-14617, also shown as Part 2 on Sketch PS-2009-080, Part 2 on Sketch PS-2009-081 and Part 2 and Part 4 on Sketch PS-2009-082a (collectively “Highway Two”)
Legal Description of the Reserves:	1 Foot reserves located on the north side of Eglinton Avenue West, being Part 2 on Plan 43R-13337, Blocks 17, 18, 19 and 20 on Plan 43M-793 and Part 2 on Plan 43R-14617, also shown as Part 1 on Sketch PS-2009-080, Part 1 on Sketch No. PS-2009-081 and Parts 1 and 3 on Sketch No. PS-2009-082a (the “Reserves”)
Purchaser:	The Corporation of the City of Mississauga (the“Purchaser”)
Recommended Sale Price:	Nominal consideration (Purchaser to pay any applicable Land Transfer Tax, HST, registration and other applicable closing costs)
Closing Date:	150 <sup>th</sup> day following enactment of the Closing By-law by Council, or at such earlier or later date as the parties or their respective solicitors may mutually agree in writing (the “Closing Date”)
Balance:	Cash on closing, plus HST, (if applicable) subject to the usual adjustments
Highway Two Reserves Closing Requirements and Sale Conditions:	<ol style="list-style-type: none"><li>1. Purchaser shall accept Highway Two and the Reserves in “as is” condition and deliver a release relating to its environmental condition;</li><li>2. Purchaser shall covenant to accommodate existing utilities, and indemnify City of Toronto with respect thereto;</li><li>3. Purchaser shall indemnify the City against all loss, costs, damages or actions, resulting from the closure of the Highway Two as a public highway, and arising from the requirement that the Purchaser accommodate the existing utilities; and</li><li>4. with such other terms and conditions as the City Solicitor and the General Manager of Transportation Services may deem advisable to protect the City’s interests.</li></ol>