

**APPENDIX “B”  
MAJOR TERMS AND CONDITIONS**

**Licensed Premises:**

Approximately 315.064 acres of Provincial lands at various locations outlined in Appendix “A”

**Licensor:**

Ontario Realty Corporation, acting as agent on behalf of Her Majesty the Queen in Right of Ontario as represented by the Minister of Energy and Infrastructure Renewal

**Term:**

Five (5) years; having a Commencement Date of January 1, 2010 and ending on December 31, 2015

**Extension Option:**

None

**License Fee:**

A sum of \$5.00 for the five (5) year term and 50% of all taxes, rates or grants in lieu levied against the lands for each year during the term (estimated to be \$321,787 annually)

**Maintenance, Repairs & Operating Expenses:**

The City shall be responsible for maintaining the Licensed lands and the improvements