

NOTICE OF MOTION

Feasibility of Providing a Property Tax Exemption for Holy Ghost Banner Church of God – 12 Hafis Road, Toronto

Moved by: Councillor Di Giorgio

Seconded by: Councillor

SUMMARY:

The Holy Ghost Banner Church of God purchased the property at 12 Hafis Road, Toronto on April 10, 2006. Beginning January 1st 2007, the property was classified as exempt from taxation, and has remained exempt for all taxation years to 2010 based on its use as a place of worship.

When the property was purchased, the land was classified as taxable within the commercial and industrial tax classes, and the property taxes for the 2006 year were based on commercial and industrial tax rates. Property taxes were therefore payable for that portion of 2006 following the Church's acquisition of the property.

RECOMMENDATIONS:

1. The Treasurer be requested to report to the Government Management Committee in 2011 on the feasibility of providing a property tax exemption for that portion of 2006 that the property at 12 Hafis Road was owned by the Holy Ghost Banner Church of God and used as a place of worship, or other options to provide tax relief for this period if a tax exemption is not feasible.

Date: August 12, 2010