



STAFF REPORT INFORMATION ONLY

Residents' Interest Reserve Fund – 2009 Fourth Quarter Report

Date:	January 26, 2010
To:	Advisory Committee on Long-Term Care Homes and Services
From:	General Manager, Long-Term Care Homes and Services
Wards:	All
Reference Number:	

SUMMARY

The Residents' Interest Reserve Fund is used for the general benefit of the residents in the ten Long-Term Care Homes to enhance their quality of life through social and recreational activities. Annual expenditures are based on 90 percent of all interest recorded in the fund in the previous year. The fund balance as at December 31, 2009 is \$1,849,800.21.

Financial Impact

There are no financial implications arising from this report.

COMMENTS

Attached is a detailed list of disbursements from the Residents' Interest Reserve Fund totalling \$17,793.77 for the period October 1 to December 31, 2009.

CONTACT

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SIGNATURE

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ATTACHMENTS

1. Residents' Interest Reserve Fund – Expenditures by Category
2. Residents' Interest Reserve Fund Disbursements – by Home
3. Residents' Interest Reserve Fund – Variance Report