



STAFF REPORT INFORMATION ONLY

Residents' Interest Reserve Fund – 2010 First Quarter Report

Date:	April 14, 2010
To:	Advisory Committee on Long-Term Care Homes and Services
From:	General Manager, Long-Term Care Homes and Services
Wards:	All
Reference Number:	

SUMMARY

The Residents' Interest Reserve Fund is used for the general benefit of the residents in the ten Long-Term Care Homes to enhance their quality of life through social and recreational activities. For the first quarter 2010, \$7,734.98 has been spent from the 2010 budget of \$30,627.00. Interest earned in the quarter was \$1,571.48. The fund balance as at March 31, 2010 is \$1,843,639.46.

Financial Impact

There are no financial implications arising from this report.

COMMENTS

Attached is a detailed list of disbursements from the Residents' Interest Reserve Fund totalling \$7,734.98 for the period January 1 to March 31, 2010.

CONTACT

Sharon Shelsen, Manager, Revenue & Trust Services

Tel: (416) 392-8898; Fax: (416) 392-4180; E-mail: sshelsen@toronto.ca

SIGNATURE

Sandra Pitters
General Manager, Long-Term Care Homes and Services

ATTACHMENTS

1. Residents' Interest Reserve Fund – Expenditures by Category
2. Residents' Interest Reserve Fund Disbursements – by Home