



## STAFF REPORT INFORMATION ONLY

### Residents' Interest Reserve Fund – 2010 Second Quarter Report

<b>Date:</b>	July 13, 2010
<b>To:</b>	Advisory Committee on Long-Term Care Homes and Services
<b>From:</b>	General Manager, Long-Term Care Homes and Services
<b>Wards:</b>	All
<b>Reference Number:</b>	

#### SUMMARY

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The Residents' Interest Reserve Fund is used for the general benefit of residents in the ten Toronto long-term care homes to enhance their quality of life through social and recreational activities. For the second quarter 2010, \$8,542.71 has been spent from the 2010 budget of \$30,627.00. Interest earned in the quarter was \$2,263.69. The fund balance as at June 30, 2010 is \$1,837,368.97.

#### Financial Impact

There are no financial implications arising from this report.

#### COMMENTS

Attached is a detailed list of disbursements from the Residents' Interest Reserve Fund totalling \$8,542.71 for the period April 1 to June 30, 2010.

#### CONTACT

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## **SIGNATURE**

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Sandra Pitters  
General Manager, Long-Term Care Homes and Services

## **ATTACHMENTS**

1. Residents' Interest Reserve Fund – Expenditures by Category
2. Residents' Interest Reserve Fund Disbursements – by Home