



STAFF REPORT INFORMATION ONLY

Residents' Interest Reserve Fund – 2010 Third Quarter Report

Date:	October 18, 2010
To:	Advisory Committee on Long-Term Care Homes and Services
From:	General Manager, Long-Term Care Homes and Services
Wards:	All
Reference Number:	

SUMMARY

The Residents' Interest Reserve Fund is used for the general benefit of residents in the ten Toronto long-term care homes to enhance their quality of life through social and recreational activities. For the third quarter 2010, \$5,521.39 has been spent from the 2010 budget of \$30,618.00. Interest earned in the quarter was \$4,166.38. The fund balance as at September 30, 2010 is \$1,836,022.01.

Financial Impact

There are no financial implications arising from this report.

COMMENTS

Attached is a detailed list of disbursements from the Residents' Interest Reserve Fund totalling \$5,521.39 for the period July 1 to September 30, 2010.

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SIGNATURE

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ATTACHMENTS

1. Residents' Interest Reserve Fund – Expenditures by Category
2. Residents' Interest Reserve Fund Disbursements – by Home