

Pay Day Loan Offices

Date:	June 10, 2010
To:	Licensing and Standards Committee
From:	Etobicoke York Community Council
Wards:	All

Recommendations

Etobicoke York Community Council recommends that:

1. City Council request the Province to investigate and determine what regulations are necessary to eliminate the problems occurring with store front personal loan businesses.
2. City Council direct staff to take any steps necessary and available under the City of Toronto Act to address the issues arising from this type of business.
3. City Council direct the City Solicitor to investigate whether the Province of Ontario can give the City of Toronto the authority to licence Payday Loan Offices and report thereon to a future meeting of the Licensing and Standards Committee.

Decision Advice and Other Information

The Etobicoke York Community Council:

1. Directed that the following locations be investigated by the Director, Licensing Unit, Municipal Licensing and Standards:
 - Weston Road, between Eglinton Avenue West and Church Street;
 - Jane Street, between Church Street and Weston Road;
 - 845 Jane Street;
 - Keele Street and Eglinton Avenue West;
 - Dundas Street, between Keele Street and Runnymede Road;
 - Lakeshore Blvd. West, between Parklawn Road and 42nd Street; and
 - St. Clair Avenue between Dufferin Street and Winona Avenue.

2. Received the reports, dated April 8, 2010 and May 10, 2010, from the District Manager, Municipal Licensing and Standards.

Summary

In its meeting on February 9, 2010, the Etobicoke York Community Council requested the District Manager, Municipal Licensing and Standards, Etobicoke York District, to report to the Etobicoke York Community Council on the following aspects of store front personal loan businesses within the Etobicoke York District:

1. The nature and operation of this type of business.
2. The extent of federal, provincial and/or municipal regulations applying to the operation of this type of business.
3. Issues of a municipal nature arising from operation of this type of business.

Item EY37.24 was ruled out of order at City Council on June 8 and 9, 2010.

Speaker Bussin ruled that the recommendations of the Etobicoke York Community Council have policy implications that are City-wide and should be considered by the Licensing and Standards Committee. She ruled the Item out of order in its current form and directed the City Clerk to submit it to the Licensing and Standards Committee for consideration.

Background Information

April 8, 2010 report

(<http://www.toronto.ca/legdocs/mmis/2010/ey/bgrd/backgroundfile-29779.pdf>)

24a Pay Day Loan Offices – Supplementary Report

Background Information

May 10, 2010 staff report

(<http://www.toronto.ca/legdocs/mmis/2010/ey/bgrd/backgroundfile-29950.pdf>)