



**FISCAL IMPACT STATEMENT
NOTICE OF MOTION MM45.20**

Financial Implications:

Operating

Current year impacts: \$(15,000) (net) Future year impacts: \$(15,000) (net)

Following year
 Future years

Funding sources (specify):

<input type="checkbox"/> Accommodation within approved operating budget	<input type="checkbox"/> Third party funding
<input type="checkbox"/> New revenues	<input type="checkbox"/> Tax rate impact
<input type="checkbox"/> Reserve/Reserve Fund contributions	<input type="checkbox"/> Other

Budget adjustments: \$ (15,000) (net)

Impact on staffing levels: _____ (positions)

Capital

Current year impacts: \$ _____ (debt) Future year impacts: \$ _____ (debt)

Following year
 Future years

Funding sources (specify):

<input type="checkbox"/> Accommodation within approved capital budget	<input type="checkbox"/> Third party funding
<input type="checkbox"/> New revenues	<input type="checkbox"/> Debt
<input type="checkbox"/> Reserve/Reserve Fund contributions	<input type="checkbox"/> Other

Budget adjustments: \$ _____ (debt)

Operating Impact:

<input type="checkbox"/> Program costs: \$ _____ (net)
<input type="checkbox"/> Debt service costs: \$ _____ (net)

Impacts/Other Comments:

- Service Level Impact (specify):
- Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM45.20 – If the City enters into a license agreement, the annual revenue would be \$15,000, starting in 2010, which is not included in the current Base Budget.

Submitted by: _____
Deputy City Manager and Chief Financial Officer

Date: January 27, 2010