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**City Council**

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**Motion without Notice**

MM47.12	ACTION			Ward: All
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**Lease Amending Agreement at 2489 Bayview Avenue - by Councillor Jenkins, seconded by Councillor Shiner**

- \* Notice of this Motion has not been given. A two-thirds vote is required to waive notice.*
- \* This Motion is subject to referral to the Government Management Committee. A two-thirds vote is required to waive referral.*
- \* This Motion has been deemed urgent.*

**Recommendations**

Councillor Jenkins, seconded by Councillor Shiner, recommends that:

1. City Council adopt the recommendations contained in the attached report dated March 30, 2010, from the Chief Corporate Officer and the General Manager, Economic Development and Culture regarding the City-owned property known municipally as 2489 Bayview Avenue.

**Summary**

On December 10, 2008, in adopting Item IX 14-21 of the EDCT Cultural Services Capital Budget, Council authorized \$1 Million dollars of funding toward the state of good repair projects to the City's Buildings at Windfields Park (2489 Bayview Avenue) which are leased to the Canadian Film Centre ("CFC") provided the CFC matched such funding with another one million dollars for such works.

In late 2009, the City, on behalf of the CFC, was also successful in obtaining Federal and Provincial approval to an Infrastructure Stimulus Fund Project not exceeding 6.5 million dollars for improvements and facilities on the City's premises leased to the CFC.

As the funding provided by the Federal and Provincial governments is contingent on the CFC's ability to carry out its works by March of 2011, it is therefore now urgent to put in place terms for advancing the City's funds and for the City's approvals to the proposed works, to accommodate the growth of the CFC for the future development of new media in Toronto. The attached Report submitted for adoption by Council shall provide authorization for adjustments to the existing Lease to the CFC to enable the advancement and implementation of these funds.

This matter is also urgent because failure to obtain authorization from the City on these Lease arrangements will mean that the federal and provincial funding may not be fully utilized. This funding is necessary to enable architects and engineers to commence designs and to enable the CFC to hire contractors so that construction can commence as soon as possible.

(Submitted to City Council on March 31 and April 1, 2010 as MM47.12)