

City Clerk's Office

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April 26, 2010

To: City Manager

From: Toronto Atmospheric Fund

Subject: Toronto Atmospheric Fund – Quorum for Board of Directors Meetings

Board Decision:

1. **The Board of Directors of the Toronto Atmospheric Fund:**
 - a. **Requested the City Manager to submit a report for consideration by City Council as soon as possible, recommending that a quorum for the transaction of business at meetings of the Toronto Atmospheric Fund Board shall be a simple majority of the number of members of the Board, and that this also be reflected in the TAF Relationship Framework with the City of Toronto, June 2006.**
 - b. **Directed that this request be forwarded to the Governance liaison of the City Manager's Officer for the appropriate action.**
2. **Effective on Council's decision as above, the TAF Board of Directors amend By-Law Number 1, Paragraph 4.3 to read:**

"A quorum for the transaction of business at meetings of the Board shall be a simple majority of the number of members of the Board."

Background:

The Board of Directors of the Toronto Atmospheric Fund on April 22, 2010, considered a report (April 12, 2010) from Julia Langer, Executive Director, Toronto Atmospheric Fund, advising that the purpose of this report is to request a change to TAF By-law Number 1 to a quorum of a majority (6 members), for the transaction of business at Board of Directors meetings.

City Clerk

Belinda Bains
Item 5
AttachmentAlso sent to: Executive Director, Toronto Atmospheric Fund
Clifford Goldfarb, Solicitor, Toronto Atmospheric Fund

cc: Manager, Governance Structures & Corporate Performance, City Manager's Office