



## FISCAL IMPACT STATEMENT NOTICE OF MOTION MM49.3

### Financial Implications:

<input checked="" type="checkbox"/> <b>Operating</b>	
<input type="checkbox"/> Current year impacts: \$ 8,891.21 (gross) \$ 0 (net)	<input type="checkbox"/> Future year impacts: \$0 (net) <input type="checkbox"/> Following year <input type="checkbox"/> Future years
<input type="checkbox"/> Funding sources (specify):	
<input type="checkbox"/> Accommodation within approved operating budget	<input type="checkbox"/> Third party funding
<input type="checkbox"/> New revenues	<input type="checkbox"/> Tax rate impact
<input type="checkbox"/> Reserve/Reserve Fund contributions	<input checked="" type="checkbox"/> Other (Alternative Parks Levy)
<input type="checkbox"/> Budget adjustments: \$0 (net)	
<input type="checkbox"/> Impact on staffing levels: NIL (positions)	

<input type="checkbox"/> <b>Capital</b>	
<input type="checkbox"/> Current year impacts: \$ (debt)	<input type="checkbox"/> Future year impacts: \$ (debt) <input type="checkbox"/> Following year <input type="checkbox"/> Future years
<input type="checkbox"/> Funding sources (specify):	
<input type="checkbox"/> Accommodation within approved capital budget	<input type="checkbox"/> Third party funding
<input type="checkbox"/> New revenues	<input type="checkbox"/> Debt
<input type="checkbox"/> Reserve/Reserve Fund contributions	<input type="checkbox"/> Other
<input type="checkbox"/> Budget adjustments: \$ (debt)	
<input type="checkbox"/> Operating Impact:	
<input type="checkbox"/> Program costs: \$ (net)	
<input type="checkbox"/> Debt service costs: \$ (net)	

### Impacts/Other Comments:

- Service Level Impact (specify):
- Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM49.3 – The Motion recommends that the City Council amend the Council-approved 2010 Operating Budget for Parks, Forestry and Recreation by a one-time increase of \$8,891.21 for Maywood Park, fully funded by the alternative parks levy that are above the first five (5) percent arising from the development of 742-744 Kennedy Road. There will be no net impact on the PF&R's 2010 Operating Budget as a result of this motion. The funds from the levy have already been received.

Submitted by: \_\_\_\_\_  
Deputy City Manager and Chief Financial Officer

Date: May 12, 2010