



## **FISCAL IMPACT STATEMENT NOTICE OF MOTION MM49.4**

### **Financial Implications:**

<input checked="" type="checkbox"/> <b>Operating</b>	
<input checked="" type="checkbox"/> Current year impacts: \$ <u>2 million</u> (gross) \$ <u>0</u> (net)	<input checked="" type="checkbox"/> Future year impacts: \$ <u>0</u> (net) <input checked="" type="checkbox"/> Following year <input type="checkbox"/> Future years
<input type="checkbox"/> Funding sources (specify):	
<input type="checkbox"/> Accommodation within approved operating budget	<input type="checkbox"/> Third party funding
<input type="checkbox"/> New revenues	<input type="checkbox"/> Tax rate impact
<input checked="" type="checkbox"/> Reserve/Reserve Fund contributions (s.37 - XR3026)	<input type="checkbox"/> Other
<input type="checkbox"/> Budget adjustments: \$ <u>0</u> (net)	
<input type="checkbox"/> Impact on staffing levels: <u>NA</u> (positions)	

<input type="checkbox"/> <b>Capital</b>	
<input type="checkbox"/> Current year impacts: \$ _____ (debt)	<input type="checkbox"/> Future year impacts: \$ _____ (debt) <input type="checkbox"/> Following year <input type="checkbox"/> Future years
<input type="checkbox"/> Funding sources (specify):	
<input type="checkbox"/> Accommodation within approved capital budget	<input type="checkbox"/> Third party funding
<input type="checkbox"/> New revenues	<input type="checkbox"/> Debt
<input type="checkbox"/> Reserve/Reserve Fund contributions	<input type="checkbox"/> Other
<input type="checkbox"/> Budget adjustments: \$ _____ (debt)	
<input type="checkbox"/> Operating Impact:	
<input type="checkbox"/> Program costs: \$ _____ (net)	
<input type="checkbox"/> Debt service costs: \$ _____ (net)	

### **Impacts/Other Comments:**

- Service Level Impact (specify):
- Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM49.4 – The City has received \$2 million in Section 37 funds as secured in the agreement with the owner of the development at 36, 38-48 Yorkville Ave., 1263 Bay St., and 55 Scollard St. The funds will be budgeted as a grant under the Community Partnership and Investment Program (CPIP) and be distributed once the Undertaking is signed by the TDSB to set out the use of the funds and the reporting requirements.

Submitted by: \_\_\_\_\_  
                        Deputy City Manager and Chief Financial Officer

Date: May 12, 2010