



## FISCAL IMPACT STATEMENT NOTICE OF MOTION MM51.2

### Financial Implications:

<input type="checkbox"/> <b>Operating</b>	
<input type="checkbox"/> Current year impacts: \$_____ (net)	<input type="checkbox"/> Future year impacts: \$_____ (net)
	<input type="checkbox"/> Following year
	<input type="checkbox"/> Future years
<input type="checkbox"/> Funding sources (specify):	
<input type="checkbox"/> Accommodation within approved operating budget	<input type="checkbox"/> Third party funding
<input type="checkbox"/> New revenues	<input type="checkbox"/> Tax rate impact
<input type="checkbox"/> Reserve/Reserve Fund contributions	<input type="checkbox"/> Other
<input type="checkbox"/> Budget adjustments: \$_____ (net)	
<input type="checkbox"/> Impact on staffing levels: _____ (positions)	

<input checked="" type="checkbox"/> <b>Capital</b>	
<input checked="" type="checkbox"/> Current year impacts: \$225,000 (gross)	<input checked="" type="checkbox"/> Future year impacts: \$300,000 (gross)
\$0 (debt)	\$0 (debt)
	<input checked="" type="checkbox"/> Following year
	<input type="checkbox"/> Future years
<input checked="" type="checkbox"/> Funding sources (specify):	
<input type="checkbox"/> Accommodation within approved capital budget	<input type="checkbox"/> Third party funding
<input type="checkbox"/> New revenues	<input type="checkbox"/> Debt
<input type="checkbox"/> Reserve/Reserve Fund contributions	<input checked="" type="checkbox"/> Other (donations)
<input checked="" type="checkbox"/> Budget adjustments: \$525,000 (gross), \$0 (debt)	
<input type="checkbox"/> Operating Impact:	
<input type="checkbox"/> Program costs: \$_____ (net)	
<input type="checkbox"/> Debt service costs: \$_____ (net)	

### Impacts/Other Comments:

- ☐ Service Level Impact (specify):
- ☐ Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM51.2 – Approval of this motion would amend the Council Approved 2010 Capital Budget for Parks, Forestry and Recreation to create a new sub-project known as Leaside Memorial Gardens Expansion Design with project cost of \$525,000 and cash flow of \$225,000 in 2010 and \$300,000 in 2011, conditional on the receipt of the donation of \$525,000 from the East York Foundation. The donation will provide funding to proceed with a Request for Proposal process to hire an architect to begin the schematic and detailed design on a second ice pad proposed at Leaside Memorial Gardens.

Submitted by: \_\_\_\_\_  
Deputy City Manager and Chief Financial Officer

Date: July 7, 2010