



## Member Motion

### City Council

#### Motion without Notice

MM52.40	ACTION			Ward: 6
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#### 2256 Lake Shore Boulevard West – Option to Purchase

*\* This Motion has been deemed urgent by the Chair. Council has added this Motion to the agenda for debate.*

#### Recommendations

Councillor Grimes, seconded by Councillor Saundercook, recommends that:

1. City Council delegate to the Executive Director of Technical Services, in consultation with the City Solicitor, the authority, in his discretion, to exercise on behalf of the City the Option to Purchase, for the sum of \$1.00, the 5.0 metre wide road widening lands along the Legion Road flankage of 2256 Lake Shore Boulevard West pursuant to the Option to Purchase registered as Instrument No. E181592.
2. City Council authorize the appropriate City officials to give effect to the foregoing, including the authority to execute agreements on behalf of the City.
3. City Council waive the relevant provisions of the Council procedural By-law to permit introduction and debate of this Notice of Motion at the meeting of Council to be held on August 25 and 26, 2010.

#### Summary

By an agreement dated July 1, 1998, the owner of 2256 Lake Shore Boulevard West granted to the City an option to purchase a 5.0 metre wide strip of land along the Legion Road frontage of the property for the purpose of a road widening. The Option Price is one dollar. The option may be exercised upon the occurrence of certain events as set out in the agreement.

The development of a residential project at 2242 and 2246 Lake Shore Boulevard West, across the street from 2256 Lake Shore Boulevard West, requires the reconstruction of Legion Road adjacent to the site, including a change in the elevation of the road. The reconstruction is at the developer's expense. From an engineering perspective, the reconstruction of the road may require the acquisition by the City of the 5.0 metre wide strip from the 2256 Lake Shore Boulevard West property. The purpose of this motion is to delegate to the Executive Director of Technical Services the authority to exercise the option on behalf of the City should the 5.0 metre widening be required and in the event the pre-conditions to the exercise of the option are met.

This is an urgent matter since reconstruction of Legion Road must commence this year to facilitate occupancy of the residential development under construction at 2242 and 2246 Lake Shore Boulevard West.

(Submitted to City Council on August 25 and 26 as MM52.40)