

City Council

Motion without Notice

MM52.51	ACTION			Ward: 28
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Request for approval of the Toronto Community Housing Corporation (TCHC) Moss Park Tower Renewal Project under the Federal Government Infrastructural Stimulus Fund Program - by Mayor Miller, seconded by Councillor McConnell**Recommendations**

Mayor Miller, seconded by Councillor McConnell, recommends that:

1. City Council adopt the recommendations contained in the report from the City Manager dated August 26, 2010.

Summary

Subsequent to entering into the existing Infrastructure Stimulus Fund (ISF) agreement with the Federal government, a number of approved projects were cancelled because they could not be completed by March 31, 2011 as required under the terms of the agreement. This resulted in uncommitted Federal funding that is available for new eligible infrastructure project.

To maximize the use of the ISF, the City submitted an application for the TCHC Moss Park Tower Renewal Project, which has been approved in principle by the Federal government. The project cost of \$6 million will be funded \$2 million by the Federal Government, and the balance of \$4 million will be fully funded by TCHC. There will be no incremental impact on the City's 2010 – 2019 Capital Budget and Plan.

The City Manager has submitted the attached report dated August 26, 2010 with recommendations.

(Submitted to City Council on August 25 and 26, 2010 as MM52.51)