



FISCAL IMPACT STATEMENT
NOTICE OF MOTION MM52.4

Financial Implications:

Operating
Current year impacts: \$ 0 (net) \$0.4 million (gross)
Future year impacts: \$ (net)
Funding sources (specify):
Accommodation within approved operating budget
New revenues
Reserve/Reserve Fund contributions(S.37 XR3026-3700195)
Third party funding
Tax rate impact
Other
Budget adjustments: \$0.00 (net) \$0.400 mill (gross)
Impact on staffing levels: (positions)

Capital
Current year impacts: \$ (debt)
Future year impacts: \$ (debt)
Funding sources (specify):
Accommodation within approved capital budget
New revenues
Reserve/Reserve Fund contributions
Third party funding
Debt
Other
Budget adjustments: \$ (debt)
Operating Impact:
Program costs: \$ (net)
Debt service costs: \$ (net)

Impacts/Other Comments:

- Service Level Impact (specify):
Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM52.4 – The Community Partnership and Investment Program's 2010 Approved Operating Budget will be increased by \$0.400 million (gross) and \$0.00 (net), fully funded by Section 37 funding for the development at 70 Roehampton Avenue, to provide a one-time grant of \$0.400 million to Toronto District School Board for the installation of artificial turf on the playing field of North Toronto Collegiate Institute.

Submitted by: Deputy City Manager and Chief Financial Officer

Date: August 26, 2010