



FISCAL IMPACT STATEMENT NOTICE OF MOTION MM52.5

Financial Implications:

<input checked="" type="checkbox"/> Operating
<input type="checkbox"/> Current year impacts: \$ <u>0</u> (net)
<input checked="" type="checkbox"/> Future year impacts: \$ <u>6,908,000</u> (net)
<input type="checkbox"/> Following year
<input checked="" type="checkbox"/> Future years
<input checked="" type="checkbox"/> Funding sources (specify):
<input checked="" type="checkbox"/> Accommodation within approved operating budget
<input type="checkbox"/> New revenues
<input type="checkbox"/> Reserve/Reserve Fund contributions
<input type="checkbox"/> Third party funding
<input type="checkbox"/> Tax rate impact
<input type="checkbox"/> Other
<input type="checkbox"/> Budget adjustments: \$ _____ (net)
<input type="checkbox"/> Impact on staffing levels: _____ (positions)

<input type="checkbox"/> Capital
<input type="checkbox"/> Current year impacts: \$ _____ (debt)
<input type="checkbox"/> Future year impacts: \$ _____ (debt)
<input type="checkbox"/> Following year
<input type="checkbox"/> Future years
<input type="checkbox"/> Funding sources (specify):
<input type="checkbox"/> Accommodation within approved capital budget
<input type="checkbox"/> New revenues
<input type="checkbox"/> Reserve/Reserve Fund contributions
<input type="checkbox"/> Third party funding
<input type="checkbox"/> Debt
<input type="checkbox"/> Other
<input type="checkbox"/> Budget adjustments: \$ _____ (debt)
<input type="checkbox"/> Operating Impact:
<input type="checkbox"/> Program costs: \$ _____ (net)
<input type="checkbox"/> Debt service costs: \$ _____ (net)

Impacts/Other Comments:

- Service Level Impact (specify):
- Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM52.5 – Continued programming at the 33 Toronto District School Board pools beyond 2011 has an estimated net annual impact of \$6.908 million which includes TDSB charges, City staffing costs and revenue offsets at the 2011 rate in the current agreement. Inflationary increments can be expected in 2012 and future years.

Submitted by: _____
Deputy City Manager and Chief Financial Officer

Date: August 26, 2010