



**FISCAL IMPACT STATEMENT  
NOTICE OF MOTION MM52.7**

**Financial Implications:**

**Operating**

Current year impacts: \$ 0 (net)       Future year impacts: \$ 4-5 million/year (net)

Following year  
 Future years

Funding sources (specify):

<input type="checkbox"/> Accommodation within approved operating budget	<input type="checkbox"/> Third party funding
<input type="checkbox"/> New revenues	<input checked="" type="checkbox"/> Tax rate impact
<input type="checkbox"/> Reserve/Reserve Fund contributions	<input type="checkbox"/> Other

Budget adjustments: \$ \_\_\_\_\_ (net)

Impact on staffing levels: \_\_\_\_\_ (positions)

**Capital**

Current year impacts: \$ \_\_\_\_\_ (debt)       Future year impacts: \$ \_\_\_\_\_ (debt)

Following year  
 Future years

Funding sources (specify):

<input type="checkbox"/> Accommodation within approved capital budget	<input type="checkbox"/> Third party funding
<input type="checkbox"/> New revenues	<input type="checkbox"/> Debt
<input type="checkbox"/> Reserve/Reserve Fund contributions	<input type="checkbox"/> Other

Budget adjustments: \$ \_\_\_\_\_ (debt)

Operating Impact:

<input type="checkbox"/> Program costs: \$ _____ (net)
<input type="checkbox"/> Debt service costs: \$ _____ (net)

**Impacts/Other Comments:**

- Service Level Impact (specify):
- Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM52.7 – There will be no current year impacts to create an Official Management Plan to fight a potential Emerald Ash Borer infestation. The estimated future cost to implement removal/replacement of ash trees is \$4 - 5 million per year.

Submitted by: \_\_\_\_\_  
Deputy City Manager and Chief Financial Officer

Date: August 27, 2010