



FISCAL IMPACT STATEMENT
NOTICE OF MOTION MM52.15

Financial Implications:

Operating
Current year impacts: \$ (net)
Future year impacts: \$0.018 million (net)
Funding sources (specify):
Accommodation within approved operating budget
New revenues
Reserve/Reserve Fund contributions
Third party funding
Tax rate impact
Other
Budget adjustments: \$ (net)
Impact on staffing levels: (positions)

Capital
Current year impacts: \$0.150 million (gross)
Future year impacts: \$2.250 million (gross)
\$0 (debt)
\$0 (debt)
Funding sources (specify):
Accommodation within approved capital budget
New revenues
Reserve/Reserve Fund contributions (Section 37)
Third party funding
Debt
Other
Budget adjustments: \$ (debt)
Operating Impact:
Program costs: \$ (net)
Debt service costs: \$ (net)

Impacts/Other Comments:

- Service Level Impact (specify):
Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion - MM52.15 - The proposed new location for the Bridlewood Library is 2,555 sq.ft. larger than its existing location and will result in an additional rent of \$17,877 gross and net, commencing in 2011. The Toronto Public Library (TPL) 2010 Approved Capital Budget will increase by \$150,000 gross and \$0 debt to cover moving and initial fixture costs for the project. There will be a future year impact of \$2.250 million gross and \$0 debt for the relocation and expansion of the Bridlewood Library, which will be included in the TPL's 2011-2020 Capital Plan submission.

Submitted by: Deputy City Manager and Chief Financial Officer

Date: August 26, 2010