TORONTO

FISCAL IMPACT STATEMENT
NOTICE OF MOTION MM52.19

Financial Implications:

☒ **Operating**

☒ Current year impacts: $ 0 (net)
$47,854.89 (gross)

☐ Future year impacts: $_____ (net)
☐ Following year
☐ Future years

☐ Funding sources (specify):

☐ Accommodation within approved operating budget
☐ New revenues
☒ Reserve/Reserve Fund contributions
☐ Third party funding
☐ Tax rate impact
☐ Other

☒ Budget adjustments: $ 0 (net) $47,854.89 (gross)

☐ Impact on staffing levels: _____ (positions)

☐ **Capital**

☐ Current year impacts: _____ (debt)

☐ Future year impacts: $_____ (debt)
☐ Following year
☐ Future years

☐ Funding sources (specify):

☐ Accommodation within approved capital budget
☐ New revenues
☐ Reserve/Reserve Fund contributions
☐ Third party funding
☐ Debt
☐ Other

☐ Budget adjustments: $_____ (gross)

☐ Operating Impact:

☐ Program costs: $_____ (net)
☐ Debt service costs: $_____ (net)

Impacts/Other Comments:

☐ Service Level Impact (specify):

☐ Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM52.19 – This motion will adjust the Parks, Forestry and Recommendation Approved 2010 Operating Budget for improvements to Turnberry North & South Parks by $47,854.89 gross and $0 net which will be funded by $20,000 Sec.37 funds and $27,854.89 cash-in-lieu of parkland dedication. There are no additional operating impacts.

Submitted by: _____
Deputy City Manager and Chief Financial Officer

Date: August 26, 2010