



FISCAL IMPACT STATEMENT NOTICE OF MOTION MM52.22

Financial Implications:

<input checked="" type="checkbox"/> Operating
<input checked="" type="checkbox"/> Current year impacts: \$ <u>0.00</u> (net) <input type="checkbox"/> Future year impacts: \$ _____ (net)
<u>\$185,000</u> (gross) <input type="checkbox"/> Following year
<input type="checkbox"/> Future years
<input type="checkbox"/> Funding sources (specify):
<input type="checkbox"/> Accommodation within approved operating budget <input checked="" type="checkbox"/> Third party funding
<input type="checkbox"/> New revenues <input type="checkbox"/> Tax rate impact
<input checked="" type="checkbox"/> Reserve/Reserve Fund contributions <input type="checkbox"/> Other
<input type="checkbox"/> Budget adjustments: \$ <u>0.00</u> (net) \$185,000 (gross)
<input type="checkbox"/> Impact on staffing levels: _____ (positions)

<input type="checkbox"/> Capital
<input type="checkbox"/> Current year impacts: \$ _____ (debt) <input type="checkbox"/> Future year impacts: \$ _____ (debt)
<input type="checkbox"/> Following year
<input type="checkbox"/> Future years
<input type="checkbox"/> Funding sources (specify):
<input type="checkbox"/> Accommodation within approved capital budget <input type="checkbox"/> Third party funding
<input type="checkbox"/> New revenues <input type="checkbox"/> Debt
<input type="checkbox"/> Reserve/Reserve Fund contributions <input type="checkbox"/> Other
<input type="checkbox"/> Budget adjustments: \$ _____ (debt)
<input type="checkbox"/> Operating Impact:
<input type="checkbox"/> Program costs: \$ _____ (net)
<input type="checkbox"/> Debt service costs: \$ _____ (net)

Impacts/Other Comments:

Service Level Impact (specify):

Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM[52.22] – The Community Partnership and Investment Program's 2010 Approved Operating Budget will be increased by \$185,000 with funding of \$35,000 from Section 37 funds related to 800 Landsdowne Avenue and \$150,000 from alternate rate parkland dedication, cash in lieu for parkland payment. This is to provide additional funding to Dovercourt Boys and Girls Club for a 2nd story addition at 180 Westmoreland Avenue.

Submitted by: _____
Deputy City Manager and Chief Financial Officer

Date: August 26, 2010